OCEAN CAPITAL

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OCEAN TTP LTD.

Class I - EUR

STRATEGY

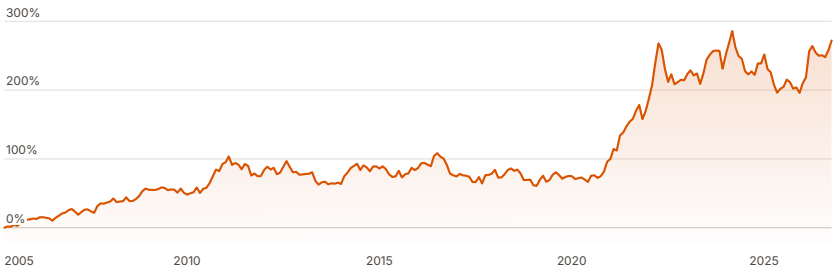
85% Ocean TTP · 15% Tulip Trend (A)

Class I combines two programs with very low correlation to each other: the Ocean TTP program at 85% and Tulip Trend Class C at 15%, a trend-following commodity strategy managed by Progressive Capital Partners. Both pursue absolute returns in commodity futures by different methods: systematic spread trading on one side, trend following on the other.

This blend is the most defensive way to hold the strategy: the two return streams diversify each other, giving Class I the lowest volatility of the fund's share classes. Suited to investors whose priority is steady long-term compounding rather than maximum exposure.

NAV DEVELOPMENT

Net of fees · EUR



KEY FIGURES

NAV per share	3'722.57
MTD	+3.95%
YTD	+25.71%
Annualised return	6.30%
Total return (since inception)	272.26%
Volatility (annualised)	12.18%
Sharpe ratio (rf 0)	0.52
Max drawdown	-23.29%
Currency	EUR

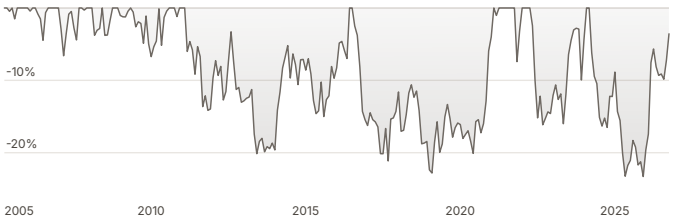
PERFORMANCE

Net audited returns in EUR · *estimated

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2005					1.77	-0.47	2.83	-1.51	3.26	0.95	4.37	0.50	+12.18%
2006	0.92	-0.43	2.07	0.16	-0.83	-0.69	-3.00	4.01	2.50	2.84	1.00	2.91	+11.85%
2007	1.38	-2.91	-3.80	3.25	2.81	0.37	-2.28	-1.71	8.05	2.96	-0.29	1.30	+8.89%
2008	1.01	3.23	-3.78	0.72	0.25	4.13	-3.78	0.04	2.05	2.94	4.91	2.56	+14.79%
2009	-1.03	-0.19	-0.02	0.81	1.61	-0.57	-2.05	0.72	-0.24	-2.80	3.96	-3.89	-3.85%
2010	-1.86	1.45	0.85	4.66	-5.05	4.06	0.88	4.28	5.98	5.67	-1.19	5.57	+27.63%
2011	1.45	4.25	-6.01	1.45	-1.21	-3.57	4.19	-1.43	-7.43	1.74	-2.29	0.22	-8.99%
2012	5.00	2.62	-2.20	1.38	-5.05	1.33	4.80	4.33	-4.31	-4.11	0.32	-2.30	+1.08%
2013	0.23	0.41	0.18	1.20	-6.95	-3.27	2.12	0.53	-2.28	0.89	-0.34	0.95	-6.48%
2014	-1.16	6.86	2.89	3.76	1.66	1.69	-4.72	3.69	-1.56	-3.02	3.84	0.05	+14.22%
2015	-1.60	1.73	-2.27	-4.05	-2.06	0.47	4.62	-5.31	2.75	0.60	4.62	-1.77	-2.81%

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2016	1.60	3.73	0.24	-1.31	-1.18	7.94	1.95	-2.48	-1.32	-4.58	-6.66	-1.33	-4.12%
2017	-0.96	2.11	-1.12	-0.37	-0.82	-4.42	-0.01	4.37	-5.38	7.35	0.17	1.05	+1.33%
2018	3.15	-6.15	0.17	2.60	3.49	1.30	-1.93	0.99	-3.06	-5.35	0.13	0.28	-4.83%
2019	-4.82	-0.57	5.55	3.44	-5.01	1.45	4.60	2.02	-2.25	-3.03	1.61	0.77	+3.12%
2020	-0.25	-2.30	0.68	0.63	-1.75	-2.06	5.49	0.32	-2.15	1.52	3.74	7.93	+11.84%
2021	2.06	7.22	-1.03	10.32	1.84	3.66	2.80	1.65	4.55	3.14	-7.41	4.55	+37.57%
2022	6.63	6.90	10.51	8.33	-2.44	-7.76	-5.75	3.53	-4.50	1.03	1.09	-0.27	+16.56%
2023	2.93	1.66	-2.25	0.89	-4.68	4.88	6.19	2.11	1.49	0.25	-0.12	-7.25	+5.43%
2024	6.20	4.69	4.79	-6.17	-3.49	-1.11	-5.21	-1.43	1.33	-1.52	5.15	-0.03	+2.25%
2025	3.85	-5.99	-1.44	-5.46	-3.88	1.93	0.90	3.49	-1.11	-3.08	0.57	-2.60	-12.60%
2026	4.78	2.74	11.95	2.05	-2.60	-1.31	0.21	-0.80	2.91	3.95*			+25.71%

DRAWDOWN



CORRELATION MATRIX

	I-EUR	Equities	Bonds	Gold	BTC
Equities	0.19				
Bonds	-0.01	0.27			
Gold	0.18	0.16	0.33		
BTC	0.18	0.34	0.10	0.06	
CTAs	0.57	0.00	-0.12	0.19	0.09

Monthly returns since class inception. Equities = MSCI World, CTAs = BTOP50 Index.

INVESTMENT STRATEGY - OCEAN TTP

Absolute returns from systematic commodity futures, with low correlation to traditional assets.

Ocean TTP (Take The Points) is a proprietary program developed over two decades. It trades commodity futures systematically, drawing on technical data for insight into commercial supply and demand.

Strict risk control and broad diversification across 30 commodity markets underpin both the return profile and the low correlation to equities and bonds shown in the matrix above.

TERMS & CONDITIONS

Liquidity	monthly
Notice period	5 business days
Min. initial investment	50'000 EUR
Min. additional investment	10'000 EUR
Subscription fee	up to 3%
Redemption fee	0%
Management fee	1.5% p.a.
Performance fee	15% (High Water Mark)
Valor	10272429
ISIN	BSP734501682

FUND STRUCTURE

Assets under management	43 million USD
Investment advisor	Ocean Capital AG
Investment manager	Nordlicht Wealth Management AG
Fund	Ocean TTP Ltd.
Administrator	Swiss Financial Services
Bank	Barclays Bank
Broker & custodian	Interactive Brokers
Auditor	Ryan & Juraska
Registered office	Graham, Thompson & Co.

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