OCEAN CAPITAL

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OCEAN TTP LTD.

Class I - CHF

STRATEGY

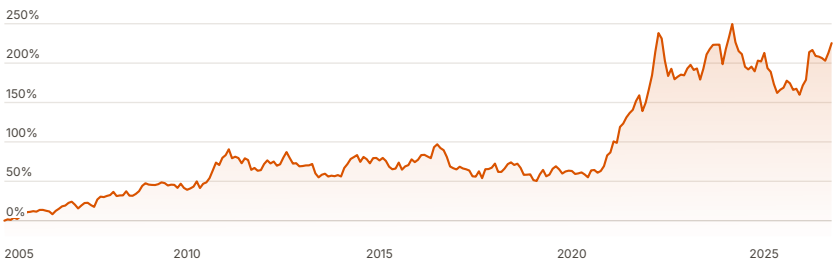
85% Ocean TTP · 15% Tulip Trend (G)

Class I combines two programs with very low correlation to each other: the Ocean TTP program at 85% and Tulip Trend Class C at 15%, a trend-following commodity strategy managed by Progressive Capital Partners. Both pursue absolute returns in commodity futures by different methods: systematic spread trading on one side, trend following on the other.

This blend is the most defensive way to hold the strategy: the two return streams diversify each other, giving Class I the lowest volatility of the fund's share classes. Suited to investors whose priority is steady long-term compounding rather than maximum exposure.

NAV DEVELOPMENT

Net of fees · CHF



KEY FIGURES

NAV per share	**3'253.70**
MTD	**+3.95%**
YTD	**+25.22%**
Annualised return	**5.64%**
Total return (since inception)	**225.37%**
Volatility (annualised)	**12.17%**
Sharpe ratio (rf 0)	**0.46**
Max drawdown	**-25.68%**
Currency	**CHF**

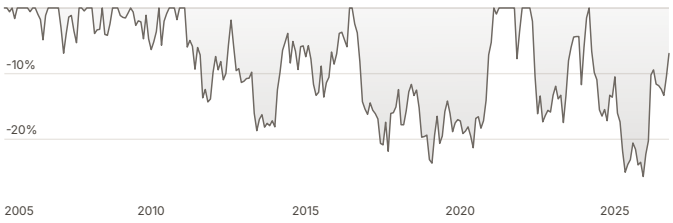
PERFORMANCE

Net audited returns in CHF · *estimated

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2005					1.65	-0.58	2.73	-1.61	3.16	0.83	4.26	0.38	+11.19%
2006	0.80	-0.56	1.97	0.04	-0.95	-0.81	-3.15	3.89	2.39	2.70	0.86	2.82	+10.23%
2007	1.26	-3.04	-3.97	3.16	2.67	0.25	-2.39	-1.85	7.97	2.85	-0.45	1.16	+7.23%
2008	0.84	3.05	-3.90	0.59	0.08	3.93	-4.03	-0.14	1.82	2.56	4.92	2.30	+12.23%
2009	-1.15	-0.29	-0.10	0.75	1.55	-0.62	-2.05	0.71	-0.16	-2.64	3.77	-3.65	-4.00%
2010	-1.71	1.26	1.65	4.62	-5.67	3.88	1.17	3.70	6.30	6.07	-1.78	5.37	+26.99%
2011	1.85	4.08	-5.95	1.08	-0.94	-3.71	3.64	-1.20	-7.04	1.48	-2.18	0.53	-8.69%
2012	4.68	2.71	-2.20	1.40	-3.03	1.09	4.89	3.94	-4.04	-3.96	0.34	-2.32	+2.92%
2013	0.21	0.47	0.05	1.03	-6.95	-3.14	2.14	0.84	-2.28	0.72	-0.43	0.91	-6.58%
2014	-1.12	6.89	3.03	3.73	1.33	1.40	-4.70	3.59	-1.56	-2.99	3.84	0.13	+13.78%
2015	-1.76	1.82	-2.16	-4.17	-1.91	0.54	4.58	-5.18	2.53	0.94	4.29	-1.98	-2.96%

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2016	1.73	3.34	0.19	-1.17	-1.15	7.74	1.92	-2.42	-1.40	-4.57	-6.64	-1.32	-4.41%
2017	-0.94	2.09	-1.30	-0.63	-0.96	-4.48	-0.28	4.35	-5.35	7.37	0.13	1.05	+0.39%
2018	3.12	-6.12	-0.01	2.61	3.42	1.29	-1.92	0.96	-3.07	-5.30	0.13	0.27	-5.05%
2019	-4.63	-0.71	5.58	3.58	-4.95	1.41	4.64	1.90	-2.21	-3.31	1.65	0.61	+2.93%
2020	-0.25	-2.32	0.47	0.80	-1.68	-2.25	5.68	0.30	-2.10	1.38	3.76	8.06	+11.87%
2021	2.05	7.51	-0.93	10.18	1.95	3.52	2.38	1.75	4.64	2.86	-7.72	4.46	+36.58%
2022	6.79	6.75	10.30	7.65	-2.03	-8.54	-6.38	3.23	-4.55	1.17	0.94	-0.32	+13.91%
2023	3.04	1.59	-2.19	0.65	-4.80	4.94	6.19	2.21	1.67	0.07	0.01	-7.67	+4.96%
2024	6.41	4.81	4.98	-6.60	-3.46	-1.21	-5.17	-1.12	1.21	-2.01	4.69	-0.36	+1.16%
2025	3.59	-6.18	-1.58	-5.44	-4.08	1.57	0.97	3.31	-1.20	-3.04	0.54	-2.84	-13.98%
2026	4.55	2.63	12.61	0.86	-2.40	-0.27	-0.61	-1.08	3.29	3.95*			+25.22%

DRAWDOWN



CORRELATION MATRIX

	I-CHF	Equities	Bonds	Gold	BTC
Equities	**0.19**				
Bonds	**-0.01**	0.27			
Gold	**0.17**	0.16	0.33		
BTC	**0.18**	0.34	0.10	0.06	
CTAs	**0.57**	0.00	-0.12	0.19	0.09

Monthly returns since class inception. Equities = MSCI World, CTAs = BTOP50 Index.

INVESTMENT STRATEGY - OCEAN TTP

Absolute returns from systematic commodity futures, with low correlation to traditional assets.

Ocean TTP (Take The Points) is a proprietary program developed over two decades. It trades commodity futures systematically, drawing on technical data for insight into commercial supply and demand.

Strict risk control and broad diversification across 30 commodity markets underpin both the return profile and the low correlation to equities and bonds shown in the matrix above.

TERMS & CONDITIONS

Liquidity	**monthly**
Notice period	**5 business days**
Min. initial investment	**50'000 CHF**
Min. additional investment	**10'000 CHF**
Subscription fee	**up to 3%**
Redemption fee	**0%**
Management fee	**1.5% p.a.**
Performance fee	**15% (High Water Mark)**
Valor	**10272412**
ISIN	**BSP734501500**

FUND STRUCTURE

Assets under management	**43 million USD**
Investment advisor	**Ocean Capital AG**
Investment manager	**Nordlicht Wealth Management AG**
Fund	**Ocean TTP Ltd.**
Administrator	**Swiss Financial Services**
Bank	**Barclays Bank**
Broker & custodian	**Interactive Brokers**
Auditor	**Ryan & Juraska**
Registered office	**Graham, Thompson & Co.**

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